

Analysis on the Transformation of Enterprise Financial Accounting to Management Accounting

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Abstract

The normal operation of an enterprise depends on the various tasks of the accounting position. In the past enterprise development, financial accounting occupies a key position. However, after my country's economic development has entered a new period, the original financial accounting has gradually shown "shortcomings", and it is difficult to meet the development needs of enterprises at this stage and the new requirements put forward by changes in the market environment. Therefore, it is necessary to promote the internal financial accounting of enterprises. Transitioning towards management accounting. Therefore, all kinds of enterprises in our country should clarify the important role of management accounting, and then take a series of measures that can transform financial accounting to speed up their own development.

Keywords

Enterprise accounting; financial accounting; management accounting; transformation strategy.

1. Introduction

Accounting work is one of the basic tasks for the operation and development of enterprises. In order to adapt to the ever-changing economic and market development trends and the situation of enterprise reform, enterprises need to actively promote the transformation of accounting work, focus on promoting the transformation from financial accounting to management accounting, and introduce new types of accounting management[1]. Concepts and technologies make the goal of accounting management shift from accounting and supervision to analysis, prediction, and participation in decision-making, creating more value for the enterprise. Based on this, this paper analyzes the current situation and significance of the transformation of corporate financial accounting to management accounting, as well as the transformation strategy, in order to provide a reference for the transformation of corporate accounting[2].

2. Background of corporate financial accounting and management accounting research

Nowadays, a variety of advanced Internet information technologies have emerged, such as big data technology, artificial intelligence, etc., which effectively break the traditional financial management work of enterprises and effectively integrate financial statements, which not only realizes the function of analyzing operating costs, but also improves the accuracy of data[3]. Enterprises can reasonably manage and control various business activities, formulate scientific and effective development decisions, and innovate methods to control operating costs, which provide more possibilities. Compared with the traditional single financial model, big data technology promotes the sound transformation of enterprises and the upgrading of industrial institutions. Therefore, the financial work is in line with the actual business activities of the enterprise, and realizes the transformation from extensive management to refined management[4].

3. Analysis of the status quo of the transformation from corporate financial accounting to management accounting

3.1. Insufficient understanding of management accounting concepts by enterprise management

Management plays an important role in the critical period of corporate accounting transformation. According to the development of enterprises in our country, the management of many enterprises has insufficient understanding of the concept of management accounting, and still adopts traditional financial management methods, which emphasizes benefits and ignores management practices[5]. At the same time, enterprise management lacks the study of advanced theories, especially the phenomenon of half-understanding of management accounting theory. For accounting work, some senior leaders believe that only traditional financial forms (collecting, paying, running taxes, doing wages, issuing reports, etc.) hinder and restrict the process of financial work. In this regard, the influence of wrong concepts should be eliminated, and it is necessary to improve staff Financial accounting capabilities, but also to expand the scope of supervision of the financial department, so that financial management and accounting work to play a real role, to promote better prediction and decision-making companies, to deal with a diversified and white-hot market environment, improve core competitiveness and development advantages[6].

3.2. The training mechanism of management accounting personnel is not perfect

At present, many government departments, universities and enterprises have begun to attach importance to cultivating high-quality and high-capacity financial talents, and take management accounting as the key training direction of financial development. However, management accounting pays more attention to the combination of theory and practice[7]. Accountants lack mature training experience, and their cognition and understanding of management accounting are not profound and one-sided, so many plans for management accounting are still in the early stage of exploration. In the process of development and operation, enterprises need talents who, in addition to accounting and supervision skills, can comprehensively apply financial management, internal control, financial analysis, forecasting, etc. The vast majority of enterprises are based on the traditional financial management model, and the financial personnel are mainly responsible for the accounting work, and there are obvious deficiencies in management accounting and other aspects. A low-level, low-capacity financial team cannot handle all kinds of management accounting work well[8].

3.3. Enterprises are divorced from reality in the process of transition from financial accounting to management accounting

According to the "Basic Guidelines for Management Accounting", it clearly states the importance and necessity of management accounting development planning, but in the actual implementation process, enterprises often deal with things, making the work superficial and mere formality, and there is no management Accounting is in place. Some enterprises have adopted a "one size fits all" approach to financial personnel without considering the actual situation, so that they are transferred to management accounting positions. At the same time, there are obvious differences in employee remuneration and personal development planning, which makes the financial accounting power of the enterprise seriously insufficient. The level of supervision and supervision is low, and even financial accounting and management accounting do not cooperate with each other, resulting in low participation and enthusiasm of financial personnel, and it is difficult to promote the transformation of financial accounting to management accounting.

4. The significance of the transformation from corporate financial accounting to management accounting

4.1. To meet the economic development needs of enterprises

The traditional financial accounting work is mainly to make financial statements, summarize financial data, etc. The financial report can reflect the financial status of the company in the past accounting period, the application of various funds, and the application of operating costs. On the basis of traditional financial accounting work, management accounting can complete the further analysis and refinement of financial data from a diversified perspective and different professional fields based on financial reports and financial data, so as to form more professional analysis reports and financial data. Reports, and even forecasts and decision-making opinions, to help companies better meet the needs of economic development. Management accounting pays more attention to analyzing the impact of financial data on the subsequent operation and development of enterprises, so as to provide opinions for enterprise decision-making.

4.2. Scientific response to big data processing

In the era of big data, corporate accounting has also undergone certain changes, the most notable of which is the increase in financial data, including various macro data and micro data. Under the management accounting model, enterprises can collect, organize and analyze financial data comprehensively through various big data technologies and methods, so as to screen out effective financial data that can truly reflect the business development status of the enterprise and provide a reference for the subsequent business development of the enterprise., so as to meet the needs of enterprises for processing big data. In addition, enterprises can realize the scientific classification of financial data through the management accounting model, which can not only improve the standardization of financial data processing, but also improve the efficiency of accounting management.

4.3. Comply with the development trend of computer technology

At this stage, computer technology has been widely used in various fields, including accounting work. The application of advanced technology not only improves the quality and efficiency of accounting work, but also provides more possibilities for enterprises to carry out accounting work. It can be seen that the rational application of computer technology is important to the accounting work of enterprises, and the application of the management accounting model can help enterprises adapt to the development trend of computer technology. Specifically, the application of the management accounting model is based on computer technology, which greatly improves the processing effect of financial data, and can also help accountants reasonably reduce errors in human operations, thus improving the quality of accounting information processing and reducing accounting costs. The probability of occurrence of information distortion problem, after the quality of accounting information has been guaranteed, enterprises can have enough data to support their decision-making.

4.4. Ability to reasonably avoid corporate financial risks

In many cases, financial work only focuses on completing basic accounting work, and cannot show the opinions of accountants on the current financial accounting management work of the enterprise. In addition, not all enterprise managers have professional accounting expertise, and they cannot fully analyze financial data, nor can they comprehensively and accurately summarize enterprise accounting management opinions from the analysis results, which can easily lead to financial risks in the subsequent operation and development. The management accounting model can realize a comprehensive analysis of the current situation of enterprise financial accounting management, and can provide a reference for managers to formulate follow-up operation development plans and management plans, and truly achieve a reasonable

avoidance of financial risks. In the long run, enterprises can also form special financial risks Preventive mechanisms and effectively improve the ability of financial departments to avoid financial risks.

5. Strategic analysis of the transformation from corporate financial accounting to management accounting

5.1. Establish the concept of management accounting

Only when the management and accountants of the enterprise realize the importance of the transformation from enterprise financial accounting to management accounting, and form the management accounting work concept, can management accounting be applied to practical work. The specific ways are as follows. First, enterprises can strengthen the publicity of the importance of accounting transformation, so that accountants realize that traditional financial accounting concepts can no longer meet the needs of accounting work at this stage, so as to guide accountants to understand the actual needs and development speed of corporate accounting work, and truly Lay the financial foundation for business development. At present, Chinese enterprises have achieved certain results in accounting transformation, and each enterprise needs to continue to maintain advanced transformation concepts and apply targeted transformation methods. Second, enterprises can increase the publicity of the importance of accounting work, so that accountants realize the importance of their own work to the operation and development of enterprises, so as to help accountants form management accounting work awareness. Naturally, personnel can complete the collection, classification, sorting and analysis of various financial data with higher quality and efficiency.

5.2. Improve the professional quality of accountants

professional quality of accountants is directly related to the effect of the transformation from corporate financial accounting to management accounting, which indicates that enterprises need to continuously improve the professional quality of accountants. The specific ways are as follows. First, enterprises can regularly carry out professional training for accountants to ensure that accountants can understand the current accounting management needs and status quo, so as to master the knowledge and methods of management accounting. Specifically, management accounting experts can be arranged to carry out training for accountants, or organize Conduct research on companies that have achieved certain results in the field of management accounting, and study the latest management accounting application cases. Second, enterprises can appropriately improve the recruitment standards of accounting personnel, improve the professional quality of the accounting team from the source, and provide an effective impetus for the transformation of enterprise financial accounting to management accounting. Third, enterprises can focus on cultivating the forward-looking awareness of accountants and guide them to look at various financial work from a long-term development perspective, so that they can give full play to the application functions of management accounting, and can guide accountants to strengthen the improvement of management accounting models. The application of personal professional ability and innovative consciousness in management accounting can not only contribute to the accounting management work, but also realize the unification of enterprise development and personal development, which is conducive to the formation of personal career plans for accountants.

5.3. Continuously improve the accounting management system

The development of the management accounting work model requires the cooperation of various departments, which is different from the financial accounting's internal financial information flow. In order to ensure that each department can actively cooperate with the financial department to complete the management accounting work, enterprises need to build

a sound accounting management system. The specific ways are as follows. First, enterprises can establish an internal information linkage mechanism to ensure that each department can keep abreast of the latest accounting information, ensure that the financial department can keep abreast of the latest business information, and truly ensure the consistency of application data between the business department and the financial department, and It is necessary to complete the effective integration of the corresponding data during the data transmission process, and on the basis of data sharing, the linkage relationship between various departments can also be truly established. Second, effectively integrate financial accounting and management accounting. In the process of transforming financial accounting into management accounting, enterprises need to focus on the integration of the two types of accounting management work. Only on the basis of doing a good job in financial accounting can they promote the Completion of management accounting work. Third, enterprises can establish a financial accounting and management accounting information sharing mechanism. The development of management accounting is inseparable from the basic financial data obtained by financial accounting. This requires enterprises to strengthen the publicity of accounting transformation work and emphasize the integration of financial accounting and management accounting. The integrated nature prevents the enthusiasm of accountants from being affected.

5.4. Change the work content of the financial department

Financial accounting can reflect the financial situation of the enterprise through accounting work, while management accounting provides advice for the subsequent accounting management work of the enterprise through accounting work. It can be seen that financial accounting and management accounting have different work content for the financial department. It is necessary for enterprises to guide the financial department to change the traditional work content. The specific ways are as follows. First, enterprises can formulate accounting management systems to provide a basis for the transformation of enterprise financial accounting to management accounting, and provide standards for accountants to carry out various tasks. Find and solve, and improve the accounting management system based on the results of financial risk prevention and accounting management. Second, enterprises can set up separate positions for management accounting work, clarify the development path of management accounting, integrate accounting work that focuses on management functions such as analysis, forecasting and providing management opinions in accounting work, and clarify the work content of management accounting. Third, enterprises can strengthen the application of big data technology and information technology in accounting management, so as to realize the scientific arrangement and analysis of financial data, and finally obtain special financial data analysis reports, which can not only promote the transformation of enterprise financial accounting to management accounting , but also can improve the technical content of accounting management.

5.5. Ensure adequate accounting management resources

In order to improve the effect of the transformation of enterprise financial accounting to management accounting, it is necessary to ensure the adequacy of accounting management resources, so as to lay a material and technical foundation for the transformation work, and enterprises also need to provide necessary resource support for management accounting personnel. First, enterprises can hire professional intermediaries to assist in the transition from financial accounting to management accounting. Through the professionalism of intermediaries, they can match the operation and management status of enterprises, formulate specific management accounting plans, and provide technical support for enterprises to transform management accounting. Avoid mistakes or detours in the transition from financial accounting to management accounting. Second, enterprises can actively purchase mature accounting management software systems and hardware facilities to provide sufficient

financial and technical support for accounting management, so as to ensure the advanced and scientific nature of accounting management work, and at the same time, according to the actual accounting management needs The software system should be improved in function.

5.6. Strengthen the construction of enterprise informatization

Enterprises should actively respond to the opportunities and challenges in the context of big data, promote the construction of internal informatization, create a stable informatization system, and provide strong guarantees and technical means for various financial management work. First, enterprises can strengthen the top-level design of information systems, and at the same time strengthen the improvement of system application functions and performance, so as to realize the integration of accounting management work and business management work, and ensure data interconnection. Second, enterprises can strengthen the construction and application of accounting management information systems, fully apply advanced technologies to solve financial risk events, achieve reasonable avoidance of corresponding financial risks, and at the same time optimize the existing accounting management process and omit unnecessary management links. Continuously improve the informatization degree of accounting management. Third, enterprises should rely on advanced technology, pay attention to the functional construction of financial management systems, break the limitations of traditional financial management methods, and create information transmission through all business links, covering funds, accounting, taxation, cost management, and budget management. , financial analysis and other modules of the financial information system to form a system that is efficient and fast, saves time and labor, and saves manpower and material costs, promotes a good transformation from financial management to management accounting, and optimizes resource allocation during this period. Personnel risk control and performance analysis functions. Fourth, enterprises should continue to promote the stability of the system, pay extensive attention to risk prevention and management, and ensure the accuracy of financial data, do a good job in the confidentiality management of data platforms and information resources, and promote the sharing and sharing of information resources. It is necessary to ensure efficient, safe and fast sharing, and to promote the successful transition from financial accounting to management accounting .

6. Conclusion

To sum up, enterprises can promote the transformation from financial accounting to management accounting by establishing management accounting work concepts, improving the professional quality of accountants, continuously improving the accounting management system, and changing the work content of the financial department. Transformation is a long-term task, and the actual operation and development of the enterprise is fully integrated in the transformation process.

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